



EDUCATION HORIZONS GROUP COMPLETES GLOBAL ACQUISITION

Press Release – Tuesday 7 April 2020

MELBOURNE, VIC AUSTRALIA

Australia's leading edtech company EDUCATION HORIZONS GROUP PTY LTD (EHG) today announced the acquisition of international school software provider, UK based DOUBLE FIRST LTD.

The acquisition of Double First is a central pillar of EHG's international growth strategy, supported by Australian tech focused private equity firm and majority owner Potentia Capital.

Double First's international presence expands EHG's predominantly Australia/NZ operations, creating a global business servicing over 1,900 schools and 1 million school users in more than 60 countries across the UK, Europe, Asia, the Middle East, Africa, Australia and NZ.

This follows merger and acquisition of five leading Australian edtech companies by the EHG team since 2015, developing an end-to-end software offering that supports school administration, finance, teaching and learning, property and location data management and distance education.

"This acquisition is the next step in developing our end-to-end school software offering and growing Education Horizons Group into the world's leading K-12 education software provider," EHG CEO and Managing Director Tim Dawson said today.

"Through this acquisition we grow our customer base, establish a global presence and create the capacity to deliver our market-leading products to new customers around the world.

"I am delighted to welcome Double First CEO Barry Anns and the whole Double First team to the Education Horizons Group. Barry will continue to serve as Double First CEO and assume the new role of Group Head of International, as he and his team lead our international growth push from their regional offices around the world.

"We look forward to ongoing strong growth for EHG as we continue to leverage new technologies and develop the world's leading edtech platform," Mr Dawson said.

"There is a very strong fit across the culture, values, vision and products of Double First and EHG," Double First CEO Barry Anns said today.

"I feel excited about the future opportunities for our business and I am honoured to lead the Group's international growth plans.

"Our Engage school management information and finance solution is a fantastic product. Offering it together with EHG services like SEQTA, myEdOnline and OMNILINK further



strengthens our ability to empower school eco-systems in all of the key regions we operate in globally,” Mr Anns said.

Engage will continue to be developed and supported out of its UK base at Yeovil and regional offices around the world, under long-time CEO Barry Anns. Mr Anns will continue as Double First CEO and lead EHG’s international expansion plans in a new role as Group Head of International.

Double First’s school management system Engage was launched in 2006 to support independent school academic, marketing, administration and finance functions. Double First clients will now have the opportunity to integrate EHG’s supporting school software products including:

- Teaching and learning system SEQTA;
- Distance learning platform myEdOnline; and
- Property and location data management system OMNILINK.

EHG was advised on this transaction by Herbert Smith Freehills, Ernst and Young and Genesis Advisory while Double First was advised by Royds Withy King and Polestar Capital.

About EHG

Education Horizons Group is the largest Australian-owned K-12 school software company supported by majority owner Potentia Capital, Australia’s leading tech focused private equity firm. EHG brings together school support products and teams to empower schools to succeed every day. EHG has built an end-to-end school software offering through consolidation of leading edtech companies including SEQTA (teaching and learning), myEdOnline (distance learning), Synergetic (school management), OMNILINK (property and location data management), SchoolPRO (school administration) and SPS (training). EHG’s product suite delivers end-to-end software for schools across management, administration, finance, teaching and learning, property and location data management and distance education.

About Double First

Double First has worked with independent schools in the UK for over 30 years. In the last decade Double First, under CEO Barry Anns, has leveraged its high-performance school management system Engage to grow internationally, servicing some 600 schools across more than 60 countries. Based in the UK at Yeovil, Double First has offices and teams in growth regions around the world including Europe, Africa, the Middle East and the Asia-Pacific region.

Media Contact:

Duncan McGauchie

duncan.mcgauchie@educationhorizons.com.au

+61 (0) 417 735 368